



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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J. TYLER McCAULEY
AUDITOR-CONTROLLER

June 20, 2006

TO: Mayor Michael D. Antonovich
Supervisor Gloria Molina
Supervisor Yvonne B. Burke
Supervisor Zev Yaroslavsky
Supervisor Don Knabe

FROM: J. Tyler McCauley 
Auditor-Controller

SUBJECT: Cash Flow Projection

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2006 combined cash balances for the General Fund and Hospital Funds are positive \$1.273 billion. This amount has been increased by \$207 million from the previous month's estimate of \$1.066 billion. The increase is attributable to ongoing improvement in General Fund cash receipts from various revenue sources. Significant cash flows for certain Hospital related programs have been collected or have specific collection dates during the remainder of this month.

Short-Term Outlook

Our previous report estimated the May 31, 2006 cash balances at positive \$788 million. The actual cash balances were \$996 million, or \$208 million higher than anticipated. This variance was primarily related to a wide variety of intergovernmental revenues, especially in the areas of public assistance and health and mental health services.

We will report the County's year-end cash position in next month's report. If you have any questions, please call.

JTM-JN-leh
Admin/cfp2

Attachment

c: David E. Janssen
Mark J. Saladino
Sachi A. Hamai
Bruce A. Chernof, M.D.

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	
Description	July 2005	August 2005	September 2005	October 2005	November 2005	December 2005	January 2006	February 2006	March 2006	April 2006	May 2006	June 2006
General Fund :												
Beginning Cash	\$ 1,241,153	\$ 1,261,166	\$ 1,032,306	\$ 763,434	\$ 340,692	\$ (94,322)	\$ 174,098	\$ 559,038	\$ 471,091	\$ 380,571	\$ 498,427	\$ 871,221
Receipts	1,497,271	694,990	766,587	722,380	599,291	1,441,547	1,522,901	1,047,764	1,103,354	1,366,350	1,709,977	1,849,553
Disbursements	(1,477,258)	(923,850)	(1,035,459)	(1,145,122)	(1,034,305)	(1,173,127)	(1,137,961)	(1,135,711)	(1,193,874)	(1,248,494)	(1,337,183)	(1,559,884)
Month End Cash	\$ 1,261,166	\$ 1,032,306	\$ 763,434	\$ 340,692	\$ (94,322)	\$ 174,098	\$ 559,038	\$ 471,091	\$ 380,571	\$ 498,427	\$ 871,221	\$ 1,160,890
Hospital Funds :												
Month End Cash	106,408	173,572	106,907	118,935	107,655	103,982	74,520	108,586	112,921	92,682	124,844	112,000
Total Month End Cash	\$ 1,367,574	\$ 1,205,878	\$ 870,341	\$ 459,627	\$ 13,333	\$ 278,080	\$ 633,558	\$ 579,677	\$ 493,492	\$ 591,109	\$ 996,065	\$ 1,272,890